

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE THIRD QUARTER ENDED 31 MAY 2020**

( The figures have not been audited )

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER (31-05-2020) RM'000	AUDITED PRECEDING YEAR CORRESPONDING QUARTER (31-05-2019) RM'000	CURRENT YEAR TODATE (31-05-2020) RM'000	AUDITED PRECEDING YEAR CORRESPONDING PERIOD (31-05-2019) RM'000
Revenue	9,145	41,267	131,510	212,628
Operating expenses	(10,254)	(37,601)	(124,268)	(199,228)
Other operating income	167	138	813	448
<b>(Loss)/profit from operations</b>	<b>(942)</b>	<b>3,805</b>	<b>8,054</b>	<b>13,848</b>
Finance costs	(2,420)	(2,487)	(8,114)	(6,750)
<b>(Loss)/Profit after finance cost</b>	<b>(3,362)</b>	<b>1,318</b>	<b>(60)</b>	<b>7,099</b>
Share of results of an associate	(1)	(1)	3	(6)
Share of results of a joint venture	(9)	(13)	(22)	(10)
<b>(Loss)/Profit before taxation</b>	<b>(3,372)</b>	<b>1,304</b>	<b>(79)</b>	<b>7,082</b>
Taxation	(895)	(3,011)	(2,299)	(6,801)
<b>(Loss)/Profit for the period</b>	<b>(4,267)</b>	<b>(1,707)</b>	<b>(2,378)</b>	<b>282</b>
<b>Other comprehensive (loss)/income, net of tax item that may be reclassified subsequently to profit or loss</b>				
Fair value adjustment on available-for-sale financial assets	-	1	-	(3)
<b>Total comprehensive (loss)/income</b>	<b>(4,267)</b>	<b>(1,706)</b>	<b>(2,378)</b>	<b>278</b>
<b>(Loss)/Profit attributable to:</b>				
Owners of the Company	(4,392)	(2,166)	(2,190)	1,650
Non-controlling interests	125	459	(188)	(1,368)
	<b>(4,267)</b>	<b>(1,707)</b>	<b>(2,378)</b>	<b>282</b>
<b>Total comprehensive (loss)/income attributable to:</b>				
Owners of the Company	(4,394)	(2,167)	(2,190)	1,646
Non-controlling interests	125	459	(188)	(1,368)
	<b>(4,269)</b>	<b>(1,708)</b>	<b>(2,378)</b>	<b>278</b>
<b>(Loss)/earnings per share attributable to owners of the Company:-</b>				
Basic(sen)	<b>(3.91)</b>	<b>(1.28)</b>	<b>(1.95)</b>	<b>0.97</b>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 August 2019 and the accompanying explanatory notes attached.)

**PLB ENGINEERING BERHAD**  
(Company Number : 418224 - X)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MAY 2020**

( The figures have not been audited )

	<b>UNAUDITED AS AT END OF CURRENT QUARTER 31-05-2020 RM'000</b>	<b>AUDITED AS AT PRECEDING FINANCIAL YEAR END 31-08-2019 RM'000</b>
<b>ASSETS</b>		
<b><u>Non-Current assets</u></b>		
Property, plant and equipment	175,548	154,371
Investment properties	20,407	20,704
Inventories properties	51,251	51,250
Investment in an associate	4,462	4,459
Investment in a joint venture	635	657
Trade receivables	5,009	11,045
Other investments	2	3
Deferred tax assets	2,028	1,579
	<u>259,342</u>	<u>244,068</u>
<b><u>Current assets</u></b>		
Inventories	486	394
Inventories properties	210,060	186,148
Contract assets	44,349	64,357
Trade receivables	37,027	36,763
Other receivables, deposits and prepayments	9,728	11,222
Tax recoverable	4,892	746
Fixed deposits with licensed banks	10,940	12,785
Cash and bank balances	13,236	6,783
	<u>330,718</u>	<u>319,198</u>
<b>TOTAL ASSETS</b>	<u><u>590,060</u></u>	<u><u>563,266</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owner of the Company</b>		
Share Capital	112,395	112,395
Retained Profits	37,709	39,900
Shareholders' fund	150,104	152,295
Non-controlling interests	(9,115)	(8,927)
<b>Total equity</b>	<u>140,990</u>	<u>143,368</u>
<b><u>Non-current liabilities</u></b>		
Bank borrowings	198,015	208,751
Trade payables	10,709	12,616
Deferred tax liabilities	1,815	1,413
	<u>210,539</u>	<u>222,780</u>
<b><u>Current liabilities</u></b>		
Contract liabilities	24,481	8,799
Trade payables	57,187	44,783
Other payables and accruals	29,712	27,799
Bank borrowings	125,927	111,973
Provision for taxation	1,224	3,764
	<u>238,531</u>	<u>197,118</u>
<b>Total liabilities</b>	<u>449,070</u>	<u>419,898</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>590,060</u></u>	<u><u>563,266</u></u>
Net tangible assets per share (RM)	1.34	1.35

(The Condensed Consolidated of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 August 2019 and the accompanying explanatory notes attached.)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31 MAY 2020**

( The figures have not been audited )

	← Attributable to owners of the Company →			Total	Non-controlling Interest	Total Equity	
	Share Capital	Non-Distributable Fair Value Adjustment Reserve	Distributable Retained Profits				
	RM'000	RM'000	RM'000				
<b>9 months period end 31 May 2020</b>							
Balance at 1 September 2019	112,395	-	39,900	152,295	(8,927)	143,368	
Total comprehensive income for the period	-	-	(2,190)	(2,190)	(188)	(2,378)	
<b>Balance at 31 May 2020</b>	<b>112,395</b>	<b>-</b>	<b>37,710</b>	<b>150,105</b>	<b>(9,115)</b>	<b>140,990</b>	
<b>9 months period end 31 May 2019</b>							
Balance at 1 September 2018	112,395	-	37,844	150,239	(6,930)	143,309	
Total comprehensive income for the period	-	(4)	1,650	1,646	(1,368)	278	
Transactions with owners:							
Dividend to non-controlling interest of a subsidiaries						(900)	(900)
Total transactions with owners	-	-	-	-	(900)	(900)	
<b>Balance at 31 May 2019</b>	<b>112,395</b>	<b>(4)</b>	<b>39,494</b>	<b>151,885</b>	<b>(9,198)</b>	<b>142,687</b>	

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 August 2019 and the accompanying explanatory notes attached.)

**PLB ENGINEERING BERHAD**  
(Company Number : 418224 - X)

(Indirect method)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW FOR THE PERIOD ENDED 31 MAY 2020**

( The figures have not been audited )

	<b>9 months ended 31-05-2020 RM'000</b>	<b>Audited 9 months ended 31-05-2019 RM'000</b>
<b>Cash Flows From Operating Activities</b>		
Profit before taxation	(79)	7,082
Adjustment for :-		
Non-cash items - operating	6,279	5,042
Non-operating items - investing	(212)	(316)
Non-operating items - financing	8,114	6,750
Operating profit before working capital changes	<u>14,103</u>	<u>18,559</u>
Net Change in current assets	(2,722)	(55,386)
Net Change in current liabilities	29,999	(12,863)
Net Change in non-current assets	6,036	-
Net Change in non-current liabilities	(1,907)	-
Cash provided/(used in) from operations	<u>45,509</u>	<u>(49,690)</u>
Interest income	227	331
Interest paid	(8,114)	(6,750)
Income tax paid	(9,032)	(4,780)
Income tax refunded	-	156
Net cash provided/(used in) from operating activities	<u>28,590</u>	<u>(60,732)</u>
<b>Cash Flows From Investing Activities</b>		
Land held for development	(1)	(18)
Withdrawal/(placement) of fixed deposits	1,847	(478)
Purchase of property, plant & equipment	(27,202)	(18,094)
Net cash used in investing activities	<u>(25,356)</u>	<u>(18,589)</u>
<b>Cash Flows From Financing Activities</b>		
Dividend paid to non-controlling interest of a subsidiary	-	(900)
Drawdown from bank borrowings	1,839	74,383
Net cash provided from financing activities	<u>1,839</u>	<u>73,483</u>
<b>Net decrease in Cash</b>	<u>5,073</u>	<u>(5,838)</u>
<b>Cash And Cash Equivalents At Beginning</b>	<u>(19,595)</u>	<u>(17,336)</u>
<b>Cash And Cash Equivalents At End</b>	<u><u>(14,522)</u></u>	<u><u>(23,174)</u></u>

Notes :

Cash and cash equivalents consists of net cash and bank balances and overdraft utilised.

**(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Annual Financial Report for the year ended 31 August 2019 and the accompanying explanatory notes attached.)**

## Quarterly report on consolidated results for the period ended 31 May 2020

### A NOTES TO THE INTERIM FINANCIAL STATEMENTS

#### A1. Basis of preparation

The interim financial statements are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standard (“MFRS”) 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad (“BMSB”).

The interim financial statements should be read in conjunction with the audited financial statements of the Group for year ended 31 August 2019. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 August 2019.

#### **Changes in Accounting Policies**

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the audited financial statements for the financial year ended 31 August 2019, except for the adoption of the following new Malaysian Financial Reporting Standards (“MFRS”) and Amendments to MFRSs which are applicable for the Group's financial period beginning 1 September 2019, as disclosed below:

#### **Adoption of MFRSs and Amendments to MFRSs**

##### **Effective for annual periods beginning on or after 1 January 2019**

MFRS 16 Leases

Amendments to MFRS 9 Financial Instruments: Prepayment Features with Negative Compensation

Amendments to MFRS 119 Employee Benefits: Plan Amendment, Curtailment or Settlement

Amendments to MFRS 128 Investments in Associates and Joint Ventures: Long-term Interests in Associates and Joint Ventures

Annual Improvements to MFRS Standards 2015-2017 Cycle

IC Interpretation 23 Uncertainty over Income Tax Treatments

##### **Effective for annual periods beginning on or after 1 January 2020**

Amendments to References to the Conceptual Framework in MFRS Standards

Amendments to MFRS 3 Business Combinations: Definition of a Business

Amendments to MFRS 101 Presentation of Financial Statements and MFRS 108 Accounting Policies, Changes in Accounting Estimates and Errors: Definition of Material

##### **Effective for annual periods beginning on or after 1 January 2021**

MFRS 17 Insurance Contracts

The adoption of the new MFRSs, amendments/improvements to MFRSs and IC Interpretations do not have any material impact on the financial position and results of the Group.

## **Quarterly report on consolidated results for the period ended 31 May 2020**

### **A2. Audit qualification**

There was no qualification on the report of the auditors on the annual financial statements of the Company for the immediate preceding financial year.

### **A3. Seasonal or cyclical factors**

The business operations of the Group were not significantly affected by any seasonal or cyclical factors during the financial period under review apart from unfavorable weather conditions, increase in cost of construction materials or festival seasons.

### **A4. Item of unusual nature**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group that are unusual due to their nature, size or incidence for the financial period under review.

### **A5. Changes in estimates**

There were no significant changes in the estimates of amounts reported in prior interim periods of the current financial year or changes in estimates of amounts reported in prior financial years.

### **A6. Debt and equity securities**

There were no issuances, cancellations, repurchases, resale and repayment of debt and equity securities during the financial period under review.

### **A7. Dividends paid**

There was no dividend proposed during the quarter under review.

## Quarterly report on consolidated results for the period ended 31 May 2020

### A8. Segmental analysis

Current period ended 31 May 2020	Investment Holding	Trading	Property Letting	Construction	Property Development	Waste Management	Renewable Energy	Others (Note 2)	Elimination	Consolidated
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Revenue</b>										
External sales	-	417	635	23,609	83,241	12,584	11,005	18	-	131,509
Inter-segment sales	5,818	19,349	435	58,176	(9,306)	-	-	84	(74,556)	-
Total revenue	5,818	19,766	1,070	81,785	73,935	12,584	11,005	102	(74,556)	131,509
Segment results	917	142	276	874	3,204	(1,334)	3,170	(102)	95	7,242
Unallocated income (Note 1)										812
Profit from operations										8,054
Finance costs										(8,114)
Share of result of an Associate										3
Share of result of a joint venture										(22)
Loss before taxation										(79)

Note:

1. Unallocated income mainly represents fixed deposit interest income, scrap sales, wages subsidy programme, gain on fair value adjustment on retention sum, rental of building & machinery, land, factory and leasing of palm tree.
2. Other segment represents sales from brick making and advisory services.

## Quarterly report on consolidated results for the period ended 31 May 2020

	Investment Holding	Trading	Property Letting	Construction	Property Development	Waste Management	Renewable Energy	Others	Elimination	Consolidated
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000		RM'000
<b>Assets</b>										
Segment assets	1,320	4,148	14,418	101,253	259,263	56,854	116,284	325	-	553,866
Investment in an associate	607	-	-	-	3,856	-	-	-	-	4,463
Investment in a Joint venture	-	-	-	-	635	-	-	-	-	635
Deferred tax asset	-	-	-	2,028	-	-	-	-	-	2,028
Tax recoverable	-	-	-	743	3,963	184	2	-	-	4,891
Fixed deposits with licensed banks	-	-	-	326	6,488	1,276	2,850	-	-	10,940
Cash and bank balances	4	-	8	3,291	7,502	1,450	980	1	-	13,237
<b>Total assets</b>	<b>1,931</b>	<b>4,148</b>	<b>14,426</b>	<b>107,641</b>	<b>281,708</b>	<b>59,764</b>	<b>120,116</b>	<b>326</b>	<b>-</b>	<b>590,060</b>
<b>Liabilities</b>										
Segment liabilities	394	25,254	240	57,982	22,161	8,151	7,900	5	-	122,087
Borrowings	-	3,051	-	63,301	166,174	4,208	87,209	-	-	323,944
Provision for taxation	56	-	12	311	844	-	-	-	-	1,224
Deferred tax liabilities	-	-	-	403	1,412	-	-	-	-	1,815
<b>Total liabilities</b>	<b>450</b>	<b>28,305</b>	<b>252</b>	<b>121,998</b>	<b>190,591</b>	<b>12,359</b>	<b>95,109</b>	<b>5</b>	<b>-</b>	<b>449,070</b>



## Quarterly report on consolidated results for the period ended 31 May 2020

<b>Current period ended 31 May 2019</b>	Investment Holding	Trading	Property Letting	Construction	Property Development	Waste Management	Renewable Energy	Others (Note 4)	Elimination	Consolidated
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Revenue</b>										
External sales	-	5,787	459	144,118	41,684	12,692	7,321	567	-	212,628
Inter-segment sales	5,258	14,804	398	6,195	30,445	-	-	59	(57,159)	-
Total revenue	5,258	20,591	857	150,313	72,129	12,692	7,321	626	(57,159)	212,628
Segment results	36	233	530	7,452	1,448	(3,794)	1,760	-	5,735	13,400
Unallocated income (Note 3)										448
Profit from operations										13,848
Finance costs										(6,750)
Share of result of an Associate										(6)
Share of result of a joint venture										(10)
Profit before taxation										7,082

Note:

- Unallocated income mainly represents fixed deposit interest income, insurance claim, scrap sales, rental of building & machinery, land, factory and leasing of palm tree.
- Other segment represents sales from brick making and advisory services.

## Quarterly report on consolidated results for the period ended 31 May 2020

	Investment Holding	Trading	Property Letting	Construction	Property Development	Waste Management	Renewable Energy	Others	Elimination	Consolidated
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000		RM'000
<b>Assets</b>										
Segment assets	1,635	5,765	16,951	88,921	269,169	55,118	104,017	500		542,076
Investment in an associate	605	-	-	-	3,856	-	-	-		4,461
Investment in a Joint venture	-	-	-	-	686	-	-	-		686
Tax recoverable	436	-	-	198	2,914	83	-	-		3,631
Fixed deposits with licensed banks	-	-	-	1,587	7,982	-	3,710	-		13,279
Cash and bank balances	121	-	4	5,132	(4,718)	1,102	60	1		1,702
<b>Total assets</b>	<b>2,798</b>	<b>5,765</b>	<b>16,955</b>	<b>95,838</b>	<b>279,889</b>	<b>56,303</b>	<b>107,787</b>	<b>501</b>		<b>565,836</b>
<b>Liabilities</b>										
Segment liabilities	331	11,697	157	70,191	17,481	6,086	2,011	4	-	107,958
Borrowings	-	3,717	-	59,315	154,027	8,713	85,000	-	-	310,772
Provision for taxation	53	-	14	2,966	153	509	-	-	-	3,695
Deferred tax liabilities	-	-	10	649	65	-	-	-	-	724
<b>Total liabilities</b>	<b>384</b>	<b>15,415</b>	<b>181</b>	<b>133,121</b>	<b>171,726</b>	<b>15,308</b>	<b>87,011</b>	<b>4</b>	<b>-</b>	<b>423,150</b>

## Quarterly report on consolidated results for the period ended 31 May 2020

### A9. Valuations of property, plant and equipment

The valuations of property, plant and equipment have been brought forward without amendment from the previous annual financial statements.

### A10. Subsequent material event

There were no material events subsequent to the reporting period up to 21 July 2020 (being the latest practicable date which is not earlier than 7 days from the date of issue of this quarterly report) that have been reflected in the financial statements for the quarter under review.

### A11. Change in composition of the Group

There were no changes in the composition of the Group for the current quarter and financial period to-date.

### A12. Contingent liabilities

	<b>Company</b>
	<b>As at 31/05/2020 RM'000</b>
<b>Unsecured:</b>	
Corporate guarantees issued to financial institutions for banking facilities granted to certain subsidiaries	316,585
Corporate guarantees issued to financial institutions for banker guarantee facilities granted to certain subsidiaries for contract bond in favour of third parties	5,442
Performance guarantees issued to third parties for performance by certain subsidiaries	6,069

### A13. Capital commitments

Capital expenditure not provided for in the financial statements is as follows:

	<b>As at 31/05/2020 RM'000</b>
Property, plant and equipment	
- Contracted	22,939
Development land	
- Contracted	<u>261</u>
	<u>23,200</u>

## Quarterly report on consolidated results for the period ended 31 May 2020

### A14. Related party transactions

The Group's related party transaction in the current financial year to date are as follows:-

	<b>As at 31/05/2020</b> <b>RM'000</b>
Purchase of construction materials from related party	
- Hoon Teik Enterprise Sdn. Bhd.	530
Progress billing from related party	
- KH Base Engineering Sdn Bhd	4,238
Brokerage fees paid to a related party	
- Northern Guide Properties Sdn Bhd	142
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Related party	Relationship
Hoon Teik Enterprise Sdn. Bhd.	: A company in which certain directors of the Company, have substantial financial interests.
KH-Base Engineering Sdn. Bhd.	: A company in which persons connected to certain directors of the Company, have substantial financial interests.
Northern Guide Properties Sdn. Bhd.	: A company in which a director of a subsidiary, has substantial financial interests

## Quarterly report on consolidated results for the period ended 31 May 2020

### B ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BURSA SECURITIES

#### B1. Review of performance

	<b>Current Year To date 31.05.2020 RM'000</b>	<b>Preceding Year Corresponding Period 31.05.2019 RM'000</b>
Revenue	131,510	212,628
Consolidated (loss)/profit before taxation	(79)	7,082

For the period ended 31 May 2020, the Group recorded revenue of RM131.51 million and loss before tax of RM0.08 million compared to revenue of RM212.63 million and profit before tax of RM7.08 million respectively in the preceding year corresponding period.

The Group recorded lower revenue and profit before taxation for the current year to date compared to preceding year corresponding period. This is mainly due to lower contribution from on-going construction sector effected by Movement Control Order (“MCO”) in Malaysia starting middle of March 2020 and later extended with the Conditional Movement Control Order (“CMCO”) effective from 4 May 2020.

#### B2. Variation of results against immediate preceding quarter

	<b>Current Quarter 31.05.2020 RM'000</b>	<b>Preceding Quarter 29.02.2020 RM'000</b>
Revenue	9,145	54,373
Consolidated loss before taxation	(3,372)	(2,164)

The Group recorded lower profit before taxation for the current quarter due to decrease in revenue effected by MCO and CMCO restrictions as imposed by the Government of Malaysia in response to the COVID-19 pandemic.

## Quarterly report on consolidated results for the period ended 31 May 2020

### B3. Prospects

The Group shall focus on and develop its major business segments which are construction, property development, waste management and solar energy sector.

For Construction segment, the current on-going external construction projects at the unbilled sales of RM39 million located at Kapar-Selangor, Bukit Minyak-Prai, Penang and Sungai Petani-Kedah is expected to contribute to the Group turnover over the next year.

For Property Development segment the group shall continue with the development of its 100% affordable housing development scheme at Paya Terubong on Penang Island which is currently recorded unbilled sales of RM141 million.

The Phase 3 Pulau Burung Landfill site is in progress now whereas the operation of solar farm had commenced on 30 November 2018 and had since started generating electricity.

### B4. Comparison with profit forecast

Not applicable.

### B5. Notes to the statement of comprehensive income

	<b>Current Quarter</b> <b>31/05/2020</b> <b>RM'000</b>	<b>Cumulative Quarter</b> <b>31/05/2020</b> <b>RM'000</b>
Profit for the period is arrived at after (crediting)/charging:		
-Interest income	(65)	(109)
-Interest expense	2,420	8,114
-Depreciation and amortization	2,112	6,315
-Provision of impairment loss on trade receivables	176	176
-Provision for and write off of property, plant & equipment	-	2
-(Gain)/loss on disposal of quoted investment	1	1
-(Gain)/loss on fair value adjustment	234	135
-Foreign exchange (gain)/loss	2,095	2,431
-Impairment loss on inventories	1,972	1,972

## Quarterly report on consolidated results for the period ended 31 May 2020

### B6. Tax expense

	Current Quarter 31/05/2020 RM'000	Cumulative Quarter 31/05/2020 RM'000
Malaysian income tax: Based on results for the period		
- Current taxation	(387)	(1,939)
- Deferred taxation	(101)	1,275
	<u>(488)</u>	<u>(664)</u>
Over/(under) provision in prior years		
- Taxation	(407)	(332)
- Deferred taxation	-	(1,303)
	<u>(895)</u>	<u>(2,299)</u>

The effective tax rate of the Group for the cumulative quarter-to-date is higher than the statutory income tax rate. This is due to unabsorbed tax losses and tax allowances brought forward are not available to set off against taxable profits of other subsidiaries and certain expenses which are not deductible for tax purpose.

### B7. Sale of unquoted investments and properties

There was no sale of unquoted investments and/or properties outside the ordinary course of the Group's business for the current quarter and financial year-to-date.

### B8. Quoted securities

(a) There were no purchases or disposals of quoted securities for the current financial quarter and year-to-date.

(b) Investments in quoted securities as at 31 May 2020 were as follows: -

	RM'000
Share quoted in Malaysia: -	
Balance at 01/09/2019	4
Fair value adjustment	<u>(2)</u>
Balance at 31/05/2020	<u>2</u>
At Market Value of quoted shares in Malaysia	<u>2</u>

### B9. Status of corporate proposals

There are no corporate proposals that have been announced by the Company but not completed as at to-date.

Quarterly report on consolidated results for the period ended 31 May 2020

**B10. Group borrowings and debt securities**

As at 31/05/2020	Foreign Currency USD'000	Group 31/05/2020 RM'000	Secured 31/05/2020 RM'000	Unsecured 31/05/2020 RM'000	S/Term 31/05/2020 RM'000	L/Term 31/05/2020 RM'000
Banker's acceptance	N/A	52,585	52,585	-	52,585	-
Invoice financing	N/A	193	193	-	193	-
Bank overdraft	N/A	27,757	27,757	-	27,757	-
Hire purchases	N/A	584	584	-	356	228
Revolving credits	N/A	20,068	-	20,068	20,068	-
Term loans	N/A	148,396	148,396	-	24,968	123,428
Term loan *	17,100	74,359	74,359	-	-	74,359
<b>Total</b>	<b>17,100</b>	<b>323,942</b>	<b>303,874</b>	<b>20,068</b>	<b>125,927</b>	<b>198,015</b>

As at 31/05/2019	Foreign Currency USD'000	Group 31/05/19 RM'000	Secured 31/05/19 RM'000	Unsecured 31/05/19 RM'000	S/Term 31/05/19 RM'000	L/Term 31/05/19 RM'000
Banker's acceptance	N/A	52,215	52,215	-	52,215	-
Invoice financing	N/A	297	297	-	297	-
Bank overdraft	N/A	24,876	24,876	-	24,876	-
Hire purchases	N/A	789	789	-	125	664
Revolving credits	N/A	16,900	-	16,900	16,900	-
Term loans	N/A	152,235	152,235	-	21,397	130,838
Term loan *	16,300	63,460	63,460	-	-	63,460
<b>Total</b>	<b>16,300</b>	<b>310,772</b>	<b>293,872</b>	<b>16,900</b>	<b>115,810</b>	<b>194,962</b>

Note:

\* - Converted at exchange rate of 4.3485 as at 31 May 2020.



## Quarterly report on consolidated results for the period ended 31 May 2020

### B11. Derivative financial instruments

The Group does not have any financial instruments with off-balance sheet risk as at 31 May 2020.

### B12. Realised and unrealised profit/(loss) disclosure

The retained profits of the Group as at 31 May 2020 and 31 August 2019 are analyzed as follows:

	<b>As at 31/05/2020 RM'000</b>	<b>As at 31/08/2019 RM'000</b>
Total retained profits of the Company and its subsidiaries:		
-Realised	65,044	70,582
-Unrealised	(3,082)	(1,410)
	<hr/> 61,963	<hr/> 69,172
Total share of retained profits from associates:		
-Realised	369	(11)
	<hr/> 62,331	<hr/> 69,161
Total share of retained profits from jointly controlled entities:		
-Realised	17,388	17,446
	<hr/> 79,720	<hr/> 86,607
Less: Consolidation adjustments	(42,010)	(46,707)
Total retained profits as per Consolidated Statement of Financial Position	<hr/> 37,710	<hr/> 39,900

### B13. Changes in material litigation

During the financial quarter ended 31 May 2020, there were no material litigation that have been announced by the Company

### B14. Dividend

No interim dividend has been declared by the Board for the financial quarter ended 31 May 2020.

## Quarterly report on consolidated results for the period ended 31 May 2020

### B15. Earnings/(loss) per share

#### *Basic earnings/(loss) per share*

The basic earnings per share of the Group is calculated by dividing the net profit for the period by the weighted average number of ordinary shares in issue during the financial period.

	Individual quarter		Cumulative quarter	
	Current year quarter 31/05/2020 RM'000	Preceding year corresponding 31/05/2019 RM'000	Current year to date 31/05/2020 RM'000	Preceding year corresponding 31/05/2019 RM'000
Net earnings/(loss) attributable to owners of the parent	(4,392)	(2,166)	(2,190)	1,650
<b>Basic earnings/(loss) per share</b>				
Weighted average number of ordinary shares	112,395	112,395	112,395	112,395
Basic earnings/(loss) per ordinary shares (sen)	<u>(3.91)</u>	<u>(1.28)</u>	<u>(1.95)</u>	<u>0.97</u>

#### *Diluted earnings/(loss) per ordinary share*

There is no diluted earnings/(loss) per share as the Company does not have any convertible financial instruments as at the end of the current quarter and financial period-to-date.

### B16. Authorisation for issue

These financial statements were authorised for issue by the Board of Directors of the Group.

**Date: 30 July 2020**